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INTELLIGENCE ADVISORY COMMITTEE

Validity Study of NIE 27.1-54:

Probable Developments in Spain,

published 17 May 1954

The attached validity study of NIE 27.1-54, "Probable Developments in Spain," published 17 May 1954, was noted by the IAC on 12 June 1956 (IAC-M-242, 12 June 1956, item 4 c).

WILLIAM P. BUNDY V Secretary **STAT**